



## OPT OUT OF COURTESY PAY FOR CHECKS AND AUTOMATIC BILL PAYMENTS

- I DO NOT want LA Financial Federal Credit Union/Havasu Community Credit Union to authorize and pay overdrafts on my checks and automatic bill payments.

Print Name

Checking Account Number



Signature

Date



[www.lafinancial.org](http://www.lafinancial.org) • [www.hccu.org](http://www.hccu.org) • 800.894.1200

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

**NCUA**

National Credit Union Administration, a U.S. Government Agency

## **TERMS AND CONDITIONS OF COURTESY PAY:**

An insufficient balance can result from several events, such as (1) the payment of checks, ATM, debit cards, electronic funds, transfers or other withdrawal requests; (2) payments authorized by you; items which, according to the Credit Union Funds Availability Policy, are treated as not yet available or finally paid. We are not obligated to pay any item presented for payment if your account does not contain sufficient funds.

However, if you maintain your account in good standing for at least six (6) months, we may approve your personal checking overdrafts within your current available Courtesy Pay limit (up to \$300) as a non-contractual courtesy. Your account is in good standing if you (1) maintain the minimum required \$5 in your Primary Saving Account; (2) have no negative balances in your savings or checking account(s); (3) demonstrate responsible account management — such as making regular deposits to bring your account to a positive end-of-day balance; (4) avoid excessive overdrafts suggesting the use of Courtesy Pay as a continuing line of credit; (5) there are no legal orders, levies or liens against your account; (6) loans are not delinquent or in default; and (7) you have not caused a prior loss to the Credit Union.

If we choose to pay a checking overdraft, you will be subject to a NSF-PAID (NSF/Uncollected Funds Paid Item) fee of \$28. In that event, you understand and agree that you are obligated to reimburse us “on demand” and you are required to immediately deposit sufficient good funds equal to or greater than the amount of the discretionary courtesy overdraft extended (check amount and any fees) within 30 days from the date of overdraft. You agree that we have the right to transfer available funds from your other accounts you

may have with us to cover the overdrawn check, transfer, or withdrawal request and pay the NSF-PAID fee.

In addition, based upon our review of your account management, if we determine you may be using the Courtesy Pay service as a regular line of credit by creating excessive overdrafts, we may suspend the privilege without any prior notice. Please be aware that due to random clearing, item payment may create multiple overdrafts during a single banking day for which you will be charged our NSF-PAID fee as stated in our Schedule of Fees and Charges (currently \$28) for each overdraft payment.

We may refuse to pay an overdraft for you at any time even though we may have previously paid overdrafts for you. You will be charged a NSF-RET (NSF/Uncollected Funds Returned Item) fee as stated in our Schedule of Fees and Charges (currently \$28) for each item returned. You will be notified by mail of any non-sufficient funds items paid or returned that you may have; however, we have no obligation to notify you before we pay or return any item. The amount of any overdraft plus our NSF-PAID fee and/or a NSF-RET fee that you owe us shall be due and payable upon demand. If there is an overdraft paid by us on an account with more than one owner on the signature card, each owner and agent, if applicable, drawing/ presenting the item creating the overdraft, shall be jointly and severally liable for such overdraft plus our NSF-PAID fee.

Courtesy Pay should not be viewed as an encouragement to overdraw your account. As always, we encourage you to manage your finances responsibly. If you would like to opt out this service, please call 1-800-894-1200 for an account authorization form to opt out.